



where you come first

All in AED

SOC - UAE - Individual Customers (Effective 1st April 2022)

Charge Description	Individual/Joint Accounts (Current & Saving Account)	Mukammal Accounts		Priority
		Personal	Plus	
Minimum Balance Requirement	2,000	25,000*	50,000*	250,000*
Minimum Balance Charges / Service Fee (*If Account balance falls below threshold Bank may downgrade Account and apply service charges)	25	Free	Free	200
Account Service Charges				
Teller Service Charges	First 4 transactions free per month. 10	Free	Free	Free
Temp Overdraft interest as per Banks description (Maximum)	16%	16%	16%	16%
Account Operation				
Cheque Book issuance (current account only)	First Cheque book of 10 leaves free; additional at AED 1 per			Free
Stop Payment Cheques (Per Cheque)	50	50	50	25
Copies of old cheques less than 1 year	10	10	10	Free
Copies of old cheques older than 1 year	20	20	20	20
Duplicate Statement of Account (Per statement)	25	Free	Free	Free
Account closed within one year of opening	100	100	100	100
Clearing				
Special clearing	205	205	205	205
Returned Customer Cheque -Insufficient funds (per cheque)	100	100	100	100
Handling of post dated cheques (Maximum upto 6 Months) + respective charge as mentioned above (per cheque) or as per Agreement	50	50	50	50
SMS Alerts on Transactions	Free	Free	Free	Free
E-Statement	Free	Free	Free	Free
UBL Internet Banking	Free	Free	Free	Free
Collections				
Cheques drawn outside UAE (By courier only)	250	250	200	100
Inward bills for collections outside UAE (IBC)	100	100	75	50
Outward Remittance				
Online transfer through Central Bank	1	1	1	1
Payments through Central Bank	5	5	5	5
Foreign Telegraphic Transfer	100	100	100	25
Tezraftaar remittance (PKR only) USD 100 and Above	Free	Free	Free	Free
Tezraftaar remittance (PKR only) below USD 100	10	10	10	10
Outward Commercial Remittance in PKR	30	30	30	30
Tezraftaar membership statement	50	50	25	Free
Utility Bill payment through Net banking	Free	Free	Free	Free
Demand Drafts and Pay Orders				
Issuance of Demand Draft and Pay Order	30	25	25	Free
Cancellation Fee - Customer Request	50	50	50	50
Standing Instructions				
Registration	50	50	Free	Free
Penalty on Insufficient funds	25	25	25	25

Charge Description	Individual/Joint Accounts (Current & Saving Account)	Mukammal Accounts		Priority
Letters and Certificates				
Account Balance Certificate	50	50	Free	Free
Liability Certificate issuance	60	60	50	40
Release Letters	50	50	50	50
Liability Letters to Govt./ Embassies/ Financial institutions	60	60	50	50/Free/50
Debit Card				
Card Replacement Fee (Branch Collection)	25	Free	Free	Free
Cash withdrawal from own ATMs within UAE	Free	Free	Free	Free
Balance Enquiry on other ATMs in UAE	1	1	1	1
Cash Withdrawal from UAE Switch ATMs (First 4 transactions including GCC free)	2	2	2	2
Cash Withdrawal from GCC Switch ATMs (first 4 transactions including UAE free)	6	6	6	6
Balance Enquiry on other ATMs in GCC	3	3	3	3
Cash Withdrawal from International Visa Plus ATMs	20	20	20	20
Foreign Exchange Fee on transactions	2.00%	2.00%	2.00%	2.00%
Copies of Sales Slip	25	25	20	15
ATM PIN replacement	Free (through IVR & Phone Banking)			
Fixed Depots				
Pre mature withdrawal penalty (to be deducted from applied rate / pct)	2.00%	2.00%	2.00%	2.00%
Payroll Processing				
WIZ Payroll Card Issuance	Free	N/A	N/A	N/A
WIZ Payroll Card Subsequent Issuance	25	N/A	N/A	N/A
WPS account where salary is not received for consecutive 4 months, the account will be closed. A fee of AED 25 per month Maximum upto AED 100 will be applied.	25	N/A	N/A	N/A
Personal Loans				
Interest Rate	As per approved terms			
Insurance	0.45% Minimum 250			
Processing Charges for New Loans	0.5% Minimum 500 Maximum 1,000			
Installment Deferment Fee (Per deferment)	100			
Late Payment penal interest charges	2.00% Minimum 50 Maximum 200			
Loan Cancellation Fee	100			
Loan Re-Schedule Fee	250			
Pre Payment Fee (on outstanding loan amount)				
Partial settlement from other source/EOSB (On Partial amount)	1.00% Maximum 10,000			
Final settlement from other sources/EOSB (On Remaining amount)	1.00% Maximum 10,000			
Loan Top Up (on Top up amount)	1.00% Minimum 500 Maximum 2,500			
Early Settlement from same bank loan (On Remaining amount)	1.00%			
Early settlement through other Bank buyout	1.00%			

Charge Description	Individual/Joint Accounts (Current & Saving Account)	Mukammal Accounts	Priority
Safe Deposit Locker			
Refundable security deposit		2,000	
Small Locker (Per annum)		500	
Medium Locker (Per annum)		750	
Large Locker (Per annum)		1,000	
Custody Holding			
Portfolio up to USD 500,000/= Face Value		0.15% per annum	
Portfolio above USD 500,000/= Face Value		0.10% per annum	
Portfolios greater than USD 1.0 million		Refer to Treasury	
Mortgages (HOME LOAN)			
Interest Rate		As per approved terms	
Loan Processing Fee (% of Loan amount)		1.00% Minimum 10,000	
Borrower's Life Insurance (on outstanding loan) - per milli per month		0.30%	
Property Insurance - on value of property (recovered upfront for 12 months and subsequently for following periods) per milli per annum		0.30%	
Pre-payment Fee - Bank buyout (% of outstanding loan amount)		Maximum 1.00% of outstanding or 10,000 whichever is less	
Partial Pre payment fee - other modes (% of outstanding loan amount)		Maximum 1.00% of outstanding or 10,000 whichever is less	
Loan Processing Fee % of the Top up amount		1.00% Minimum 3,000	
Late Payment Fee		500	
Change in Security (Property)/Borrower / Ownership details/amendment fee		500	
Loan Rescheduling Fee: (increase/decrease in term)		1,000	
Bank Buyout Processing Fee % of Loan amount		0.50%	
Property Valuation Fee		3,500	
Home Loan Liability Letter		85	
Other Certificates		75	
Non- Standard Statement production / copy of original Documents		100	
Property swaps administration Fee		Max 1,320 (valuation included)	
Issuance of NOC		150	
Clearance Letter		95	
Request of other letter		90	

*All charges and fees are Exclusive of VAT

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where you come first

All in AED

SOC - UAE - Corporate Customers (Effective 1st April 2022)

Charge Description	Corporate Banking	Business Advantage Account
General Banking		
Minimum Balance Requirement	10,000	20,000
If Account balance falls below minimum balance (charged p.m.)	300	300
Account Service Charges		
Current Account (charged bi-annually)	250	Free
Temporary Overdraft (TOD) charges	500	Free
Overdraft Interest	16.00%	16.00%
Account Operation		
Cheque Book Issuance	AED 3 per leaf	Free
Cheque book destruction charges if not collected within 30 days	50	50
Returned Customer Cheque Inward (per cheque)	300	300
Stop Payment Cheques (per cheque AED 200.	200	200
Copies of old cheques / transaction documents (per item)	100 / 500	50 / 50
Duplicate statement of Account (per statement)	100	50
Paper Statement	50	Free
E statement	Free	Free
Online Banking		
Account closed due to returned cheques	250	200
Account closed within one year of opening	250	250
Teller transaction charges	Free	Free
Expired Trade License Charges if not submitted within 30 days of account opening or expiry of Trade License	250	250
Debit Card		
Issuance	200	Free
Card Replacement Fee (Branch Collection)	200 (Branch)	50 (Branch)
Additional to be charged for courier delivery.	250 (Courier)	250 (Courier)
Cash withdrawal from UBL ATMs within UAE	Free	Free
Cash Withdrawal from UAE Switch ATMs (First 4 transactions free)	2	2
Transaction Declined fee within UAE	1	1
Cash Withdrawal from GCC Switch ATMs (First 4 transactions free)	6	6
Cash Withdrawal from International Visa Plus ATMs	20	20
Balance Enquiry on other ATMs in UAE	1	1
Enquiry on other bank ATM within GCC	3	3
Foreign Exchange Fee on transactions	2.00%	2.00%
Fixed Deposit		
Penalty - Pre-mature withdrawal (% reduced from offered rate)	2.00%	2.00%
Clearing & Collections		
Special Clearing	350	350
Cheques drawn outside UAE (by courier only)	300	Free
Inward bills for collection (IBC)	200	Free
Handling of post dated cheques (Maximum upto 6 Months) + respective charge as mentioned above (per cheque) or as per Agreement	100	Free
Withdrawal/Replacement of post-dated cheques but before presentation/maturity date (per cheque)	300	Free
Handling of refund claims for funds already collected and credited to customer account (per claim)	200	Free
Standing Instructions		
Registration	100	Free
Processing Charges (plus remittance + courier/post)	25	25
Amendment of Standing Instruction	50	50
Penalty on insufficient funds	200	100
Copy of Standing Instruction form or related documents	50	50
Suppression of standing instruction for a particular period	150	150

Letters and Certificates		
All types of letters/confirmations/reports & certificates (other than Liability Certificate)	250	250
Liability Certificate issuance	500	500
Balance certificate	100	100
Audit Confirmation report	200	100
Certificate for trade license	250	250
Bank reference letter / clearance letter	100	100
Remittances		
Inward Remittance		
AED to AED	25	Free
Any FCY to AED or vice versa	50	Free
FCY to FCY (charged in FCY equivalent to AED)	100	Free
Credit of fund received without proper SWIFT instruction	300	300
Outward Remittance		
Payments through Central Bank	50	50
Foreign Telegraphic Transfers (non Trade)	100	25
Foreign Telegraphic Transfers (Trade based TT)	150	75
Cancellation & recall of Foreign Telegraphic Transfer (plus AED 25 per follow-up message/correspondence)	200	100
Commercial Remittance to Pakistan (PAK Rupees only)	75	75
Preferential FX conversion rate	As per agreement	US\$ 3.6735
Demand Drafts & Pay Orders		
Issuance of Demand Draft or Pay Order	50	25
Cancellation of Demand Draft or Pay Order	250	150
Payroll Processing		
WIZ Payroll Processing Fee (Charged to the Employer/Company account with UBL)	As per agreement	
Salary Processing Fee through WPS (minimum per file - charged to the Employer/Company) or as per Agreement (whichever is higher)	250	250
Processing fees for retrieval of funds due to erroneous information provided by customer	200	200
WIZ account closing charges (Charged to the Employer/Company account with UBL)	As per agreement	
Trade Services		
Letter of Credit (L/C)		
L/C Commission on first AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.125% Minimum 250	0.125% Minimum 250
L/C Commission on balance amount in excess of AED 100,000 (% p.m.; min. three months or AED 250 whichever is higher)	0.0625% Minimum 250	0.0625% Minimum 250
L/C Amendment Charges (Swift and Courier)	1,000	1,000
L/C opened through Courier	600	600
L/C opened through SWIFT	600	600
Export Letter of Credit and Amendment Advising		
UBL Customers		
Non UBL customers through courier	500	500
Non UBL customers through SWIFT	500	500
Transferable L/C (without any amendment/alteration)	1,000	1,000
Transferable L/C (with amendments /alterations as permissible under UCP 600; (% or AED amount whichever is higher)	0.125% Minimum 750	0.125% Minimum 750
Documents under Letter of Credit		
Negotiation Commission	0.30% Minimum 500	0.30% Minimum 500
Discounting Commission	0.30% Minimum 250	0.30% Minimum 250
SWIFT Messages (payment tracer/follow-up)	300	300
Non receipt of office copies (under export documents)	200	200
Acceptance Commission (from the date of acceptance to draft maturity irrespective of L/C validity)	0.35% p.m. Minimum 350	0.25% p.m. Minimum 350
Discrepant documents, pending approval/acceptance/instructions for more than two weeks after receipts (Charged in US\$ equivalent to AED)	450	450
Discrepancy rectification (Charged in US\$)	0.15% Minimum US\$ 100	0.125% Minimum US\$ 100

Notification of assignment of proceeds (under L/C; % of document amount or minimum; Charged in US\$)	0.5% Minimum US\$ 250	0.5% Minimum US\$ 250
Confirmation charges under Export L/C restricted at UBL counter (Per month charge)	0.50% Minimum 1,500	0.50% Minimum 1,500
Documents under Collection		
OFDBC Commission - charged upfront	0.125% Minimum 350	0.125% Minimum 350
Dispatch of Export Document (by courier only) charged upfront	500	500
IFDBC Commission	0.125% Minimum 300	0.125% Minimum 300
IFDBC returned document charges where draft has been accepted	0.50% Minimum 600	0.50% Minimum 600
IFDBC documents are released "free of payment" or are returned unpaid or transferred to other banks	2.00% Minimum 600	2.00% Minimum 600
Bills not settled within agreed time frame (minimal chargeable penal rate in % over and above the agreed interest rate)	2.50%	2.50%
Settlement of Open Account transactions (against Trust Receipts)	Comm 0.125% Minimum 350	Comm 0.125% Minimum 350
IFDBC Handling Charges	120	120
Guarantees		
Sight - Shipping Guarantee Issuance (S/G)	0.125% Minimum 300	0.125% Minimum 300
Usance - Shipping Guarantee Issuance (S/G)	0.125% Minimum 300	0.125% Minimum 300
Re-Issuance of Guarantee (At customer's request)	2,000	2,000
Guarantee amendment charges	2,000	1,000
Letter of Guarantee Issuance (% p.a. for minimum one quarter or minimum amount)	2.00% Minimum 250	1.50% Minimum 250
Labor Guarantee (% p.a. minimum one year or minimum amount)	2.00% Minimum 250	2.00% Minimum 250
Standby Letter of Credit (% p.a. minimum one quarter / minimum amount)	1.50% Minimum 250	1.50% Minimum 250
Auto Renewable / Open Ended (% p.a. minimum one quarter or minimum amount)	2.50% Minimum 250	2.00% Minimum 250
Other Charges		
Corresponding regulatory requirement/enquires on behalf of customer	150	150
Local Bill Discounting (LBD); plus interest on contracted rate; per cheque	0.150% Minimum 30	0.150% Minimum 30
Penalty on return of LBD cheque or delay in settlement of discounted invoice	2.00%	2.00%
Discounting Commission on each PPC	1.50%	1.50%
Exchange Compensation		
All foreign currency transactions with no conversion	0.250% Minimum 250	0.250% Minimum 250
SWIFT Inquiries/Credit Reports		
Handling of requests for Amendment / Changes after processing (per message)	100	100
Correspondence initiated due to missing / wrong information provided by the customer (per message)	100	100
Correspondence with the Correspondent Bank due to compliance issue (per message)	100	100
Credit report on Drawer/Beneficiary	100	100

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