Key Facts Statement (KFS)
Term Deposit Account

This document "Key Fact Statement" (KFS) outlines essential information regarding United Bank Limited, United Arab Emirates "UBL-UAE" Term Deposit Accounts, including product features, eligibility criteria, interest rate application, fees and charges, and relevant terms and conditions. Term Deposit Account is governed by UBL UAE "Terms & Conditions Governing Bank Account" for Consumer Banking Products **https://www.ubldigital.com/UAE-Home/Quick-Links/Account-Opening-Terms-and-Condition** , as well as the latest Schedule of Charges "SOC" available on the UBL-UAE official website **https://www.ubldigital.com/UAE-Home/Schedule-of-Bank-Charges**

Product Description:

This product is a fixed-term, interest-bearing deposit account linked to your current or savings account/call account. It enables you to earn interest on the funds placed with the bank for a specific period as per "**Declared Indicative Rate Sheet**" published on banks website or an agreed rate of return. Upon completion of the term (maturity), you will receive the principal deposit amount along with the interest earned. The Term Deposit may be placed as a one-time deposit or with an auto-rollover option, with or without interest.

Eligibility & Application Processes

You may open a Term Deposit Account by visiting any UBL UAE branch linked to your existing active Current or Savings Account and submitting the duly completed 'Term Deposit Request Application Form'. All applications are subject to management review and approval. Additional document many be required as per UBL UAE policies & procedures.

Product Features & Interest Rate Calculation:

Product Features	Details
Available Currencies	AED/USD/GBP/EURO
Minimum Deposit Requirement	AED 10,000 or USD /GBP / EURO 5,000
Available Tenures	1 Month – 12 Months
Applicable Rate	The interest rate is fixed at the time of placement, based on the selected currency, deposit amount, and tenure. The applicable rate is the standard deposit interest rate published on the Bank's website in the '**Declared Indicative Rate Sheet'** on the date the deposit is booked.
Interest Calculation	Interest is calculated on a daily basis and is paid at maturity or liquidation.
Interest Payment Frequencies	Upon Maturity/Liquidation/Rollover (As per Instruction)
Automatic Roll Over Option of Term Deposit	Option is available to set up an automatic rollover so that at maturity your Term Deposit gets renewed for the same fixed term at the prevailing interest rate or as agreed. You can choose to rollover the principal amount plus interest earned or the principal amount only.
Partial Withdrawal	No
Premature Withdrawal Charge	Yes – For more details please refer to section (Premature Encashment)

Premature Withdrawal Charge/Ending the Term Deposit:

You may close your Term Deposit Account anytime by visiting a UBL branch. Premature withdrawals will incur the following charges: If withdrawn within the first 7 days, no interest will be paid and only the principal amount will be returned. For withdrawals after 7 days, interest will be paid up to the date of breakage, subject to applicable deductions: a) 1.5% will be subtracted from the historical booking rate to the extent of the earned interest. b) If this results in the interest rate being lower than 0, only Deposit Amount will be paid.

Warnings:

Key Customer Responsibilities and Obligations

The Terms and Conditions governing your agreement with the Bank — provided for your review before signing — outline your responsibilities and the Bank's obligations. Key obligations related to this product include:

- You must provide updated identification and relevant documents at all times.
- Keep your personal details up to date, including (but not limited to): Passport details/Residency status and visa/Tax status/ Emirates ID/ Residential address/ Employment details/ Mobile number and email. Failure to update your contact or identification information may result in restrictions on your account.
- Maintain the required minimum balance in the account, where applicable, to avoid maintenance fees.
- Ensure the accuracy of your tax details. Incorrect tax reporting may result in fines of up to AED 20,000 by the UAE Central Bank.
- Please ensure you keep your cheque books, debit cards, PIN, online-banking credentials and other access mechanisms safe at all times, to guard against misuse or fraud by others.
- You must check and verify the accuracy of any account / transaction statements sent to you and reach out to us in case of any inconsistency within 30 days
- The Bank will never request confidential or security details via email. Any email links will only lead to information pages. Report suspicious emails to: contactubl@ublint.com
- You are expected to comply with the Bank's Terms and Conditions throughout your relationship. Non-compliance may result in account restrictions, blocking, or closure.
- This is not a full list of your obligations. Please refer to the Terms and Conditions. Ongoing compliance is required to avoid account restrictions and meet regulatory requirements. Additional services may have separate Terms and Conditions.
- The Bank reserves the right to close the account at its sole discretion, with prior notice and without providing any reason.

Interest Rate & Premature Encashment & Other Charges:

- The premature withdrawal of a Term Deposit may render the Term Deposit subject to no interest and a premature withdrawal charge. Thereby, it is not recommended to make a Term Deposit if you require access to your funds before the end of the fixed term. If you require to break the term deposit before maturity, you will have to pay the applicable charges and forfeit the interest that would have been payable on the maturity date. For more details, refer to Premature Withdrawal Charge/Ending the Term Deposit Section for details.
- If you have chosen to set up an automatic rollover at maturity your Term Deposit will renew at the interest rate prevailing at the point of renewal as per "Declared Indicative Rate Sheet" available on UBL-UAE website/branches or otherwise agreed with the bank for that term.
- No additional funds can be added to the Term Deposit once it has been opened. However, you may open multiple Term Deposits.
- The principal amount of the Term Deposit will be released only upon the maturity date or upon an approved request for early encashment.
- For link Current and Saving account related charges or any service not mentioned above, please refer to Schedule of Charges (SOC) available on our website https://www.ubldigital.com/UAE-Home/Schedule-of-Bank-Charges or visit any UBL branch in UAE. SOC is subject to change from time to time.
- When a Term Deposit (TDR) is booked using funds from a linked Current or Savings Account, minimum balance charges on the linked account will not be waived, unless required Month to Date Average Balance is maintained.
- In case a loan or other credit product is secured with a Term Deposit lien will be marked on Term Deposit. You will be unable to access deposit funds till the loan /credit product is closed and lien is removed and bank reserve the right to change the interest rate if lien is marked on the Term Deposit.
- In the event an account is marked as deceased, interest on the Term Deposit will cease to accrue upon the next rollover date.

Account Conduct and Closure Conditions

- Closing charges for the linked Current or Savings Account will apply if the customer requests account closure within six (6) months, as per the Schedule of Charges (SOC). https://www.ubldigital.com/UAE-Home/Schedule-of-Bank-Charges
- The Bank may close your account if account conduct is found to be unsatisfactory, in line with the Bank's Compliance Policy and UAE Central Bank regulations with prior notice.
- As per Central Bank directives, your account may be closed and blacklisted if four (4) cheques are returned unpaid due to insufficient funds within a 12-month period.

Foreign Exchange and Currency Risk

Foreign exchange rates are subject to market fluctuations, which may affect the value of your transactions. Currency conversions may result in gains or losses, especially when making payments in foreign currencies. UBL UAE does not guarantee better exchange rates than those offered by other financial institutions at the time of your transaction.

Confidentiality and Security

- Bank follow strict data protection and security protocols to safeguard your personal information.
- Access to your data is limited to authorized Bank /Outsourced employees who require it to provide services or respond to your queries.
- All staff are bound by confidentiality obligations and are required to respect your privacy at all times.
- The Bank may disclose your information to law enforcement agencies, courts, or regulators if required by law.

Changes to Terms and Conditions & Fees

These Key Fact Statement should be read in conjunction with the UAE "Terms & Conditions Governing Bank Account" for Consumer Banking Products & Schedule of Charges (SOC) https://www.ubldigital.com/UAE-Home/Schedule-of-Bank-Charges and any relevant applications and documents. The Bank may amend its "Terms & Conditions Governing Bank Account" for Consumer Banking Products Condition https://www.ubldigital.com/UAE-Home/Quick-Links/Account-Opening-Terms-and-Condition (including any relevant applications and documentation) by providing you notice in line with applicable law. You will receive at least 60 days' prior notice via SMS or email before changes take effect, unless a shorter notice is required by law or regulation.

How to register a Complaint?

- By Email: Write to us at **contactubl@ublint.com**
- By Phone: 24/7 Phone Banking service 600 533335 (within UAE) or +971 600 533335 (outside UAE)
- By Post: Write to us - Complaint Management Unit, United Bank Ltd., P.O. Box 35170, Dubai, UAE

If you are not satisfied with our response to your complaint, you have the right to refer your complaint to the:

UAE Ombudsman – Sanadak

Sanadak Website: www.sanadak.gov.ae
Sanadak toll free number: 800SANADAK (8007262325)

United Bank Limited is licensed by the Central Bank of the UAE
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