

FAQs for UBL Drive

Who can avail UBL Drive Loan?

A Pakistani Citizen holding valid CNIC and minimum age of 21 years with a regular, stable income.

What is the minimum and maximum limit of financing of UBL Drive?

Minimum of Rs.200,000/- and Maximum of Rs.3,000,000/-

What is the tenure of the loan?

Minimum of 1 Year and maximum of 5 Years.

How much initial down payment do I need to deposit?

Minimum of 30% of the value of vehicle.

What is included in my first instalment?

30% equity of the vehicle, processing fee of Rs.12,000+FED and first year insurance premium.

What is the process of repayment of instalments?

Through Direct Debit Instructions, Direct Deposit of Instalment (cheque/cash) into respective repayment account and electronic transfer through ATM, Internet Banking or Mobile App)

If I want to settle the loan before the maturity?

Yes, you can settle the loan prior to maturity, however there are certain charges that shall apply as per the prevailing schedule of charges.

Who will evaluate the price of used cars?

UBL has a panel of authorized appraisal companies that will evaluate and ascertain the value of the vehicle.

What other charges do I have to pay apart from initial down payment?

Apart from initial down payment, you have to pay processing fee, registration charges and first year insurance premium.

