

UBL Ameen Esaar Account (Current & Saving)

Q. How does the UBL Ameen Esaar Account differ from any other account?

This account provides an exclusive feature where the Bank (UBL Ameen) will contribute Rs. 5/- on every PKR 250,000/- day end account balance on a daily basis to renowned philanthropic organizations. No deductions will be made from your account for these contributions by UBL Ameen (Islamic Banking).

Q. What benefits can I avail from opening a UBL Ameen Esaar Account (AEA)?

As soon as you open an AEA with the bank, you become eligible for the following:

- Bank Sponsored Takaful coverage for securing risk of Income loss due to Death or Accidental /permanent (Subject to minimum average balance of Rs. 100,000/-)
- Bank Sponsored Takaful coverage for Hospitalization and Reimbursement with online doctor facility for the treatment of accidental injuries (Subject to minimum average balance of Rs. 100,000/-)
- Bank Sponsored online Nazra/Tajweed-e-Quran Course from Faizan Online and Jamia Binnori
- Free Cheque book & Debit Card to fulfill the transactional needs.

Q. What are Shariah basis of UBL Ameen Esaar Account?

UBL Ameen Current accounts are based on the concept of “*Qard*”. However, UBL Ameen Saving accounts are based on Shariah Compliant mode of “*Mudarabah*”, where the depositor is “*Rab-ul-Maal*” and Bank acts as “*Mudarib*”.

Q. Who is eligible to open a UBL Ameen Esaar Account?

All individuals (Single or Joint) and sole proprietors with valid identity document CNIC/SNIC/NICOP/ARC/POC etc. can open this account.

Q. How much initial deposit is required to open this account?

The account can be opened with minimum deposit of PKR 100/-.

Q. What is the profit payment frequency on UBL Ameen Esaar Saving Account?

The profit on UBL Ameen Esaar Saving Account is calculated on daily average balance and paid on a monthly basis at the end of the month

Q. How will UBL Ameen Esaar accountholders get information on where UBL Ameen has donated these contributions?

This will be communicated through SMS on periodical basis.

Q. What free general banking services available on Ameen Esaar Account?

- **Free** Debit Card
- **Free** Cheque Book
- **Free** Cashier's Cheque (Issuance / Duplication / Cancellation)
- **Free** Inter Bank Online Transactions

Q. How can I open a UBL Ameen Esaar Account?

You can visit any UBL Ameen Islamic Banking Branch or UBL Islamic Banking Window to open this account.

Q. What charges are applicable on this account?

All service charges will be levied as per prevailing UBL Ameen Schedule of Charges. Zakat & WHT will be applicable as per Government rules. For further details, call us at 111-825-888 (UAN).

Takaful Coverages:

Q. What Takaful Coverages are being offered?

On maintaining a PKR 100,000 or above monthly average balance in previous month, the Ameen Esaar Accountholder will be eligible for following takaful coverages provided by EFU Window Takaful Operations.

- i. **Income Continuation Takaful Coverage**
- ii. **Hospitalization Coverage**
- iii. **Telehealth Facility**

Q. What is Income Continuation Takaful Coverage?

Your family is covered for following financial expenses upto PKR 75,000/- monthly for the period of one (1) year in case of unfortunate events i.e. Death or Accidental Permanent Total Disability.

- ❖ **Monthly Home Rental Coverage:** PKR 30,000/-
- ❖ **Monthly Utility Bill Coverage:** PKR 30,000/-
- ❖ **Monthly Household Expense Coverage:** PKR 15,000/-

Q. What is Hospitalization Takaful Coverage?

You are covered for daily cash benefits in case of hospitalization (General/ICU) and reimbursement for the treatment of accidental injuries without the condition of getting admitted into the hospital.

- ❖ **Daily Hospital Cash Benefit:** PKR 5,000/-
- ❖ **Daily ICU Benefit:** PKR 10,000/-
- ❖ **Accidental Medical Reimbursement Benefit:** PKR 50,000/-

Q. What is Telehealth facility?

Along with above takaful coverages you will also be eligible to avail **Telehealth Facility (through EFU MHealth)** where you can register yourself and avail online consultancy to get yourself healthy and take precautions to avoid consequences of unfortunate and deadly disease.

Q. How Can I be eligible for Takaful Coverage?

You can be eligible for following Takaful coverage in subsequent month on maintaining PKR 100,000/- or above monthly average balance in your Ameen Esaar account.

- Income Continuation Takaful Coverage
- Hospitalization Takaful Coverages with reimbursement for the treatment of accidental injuries

- Telehealth Facility

Q. How many days in a year are covered under Hospital Cash Benefit?

Hospital Cash Benefit can be claimed for a maximum of 180 days in a year.

Q. For how long I will remain covered under this plan?

The coverage term is on monthly basis.

Q. How can I continue my coverage for the next month?

For uninterrupted coverage, you need to maintain PKR 100,000 or above monthly average balance in your Esaar account.

Q. Under Hospital Cash Benefit, am I covered for Out-patient expenses?

No, under Hospital Cash Benefit, twenty-four (24) hours hospital confinement is mandatory.

Q. What is not covered in this plan?

For Death Benefit:

- Murder, suicide, self-inflicted injury and illegal act
- Event happening in War Inflicted Areas

For Hospital Cash Benefits:

- Pre-existing condition which includes disease and incapacity or bodily injury.
- Attempt to Suicide, Murder, Self-inflicted injury and illegal act

Q. What is the process of claim intimation?

In case of unfortunate event, the customer or the nominated beneficiary (next of kin: blood relative) shall directly contact to Takaful Company at the following address and submit claim form.

- **UAN:** (021) 111-EFU-HEM (021-111-338-436)
- **Email:** claims@efulife.com
- **Address:** Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan

Q. What are the necessary claim documents to be submitted to EFU Life – Window Takaful Operations claims department?

For Death and Accidental Death Benefit:

- Copy of death certificate issued by NADRA or union council
- Hospital Death Certificate
- Copy of CNIC of deceased and claimant
- Claimant's statement
- Succession certificate & original guardianship certificate (Incase nominee is minor)
- Claim form with signature
- FIR and Postmortem report in case of Accidental Death (where required)
- Any other document deemed necessary by EFU Life – WTO

For Reimbursement of Hospitalization Benefit:

- Treatment record of hospital which includes dates of admission and discharge, medical diagnosis and treatment
- Covered Member's CNIC copy
- Police and medico legal reports are required in case of hospitalization due to accident, violence and attempted suicide
- In case of accident, receipts of treatment expenses and prescriptions issued by doctor and the hospital
- Attending Physician's report
- Copies of all medical records
- Any other document deemed necessary by EFU Life - WTO

Q. How much time does it take to settle the claims?

All claims will be settled in seven (7) working days after the submission of complete required documents.

Q. Is there any specific terms and conditions?

Following are general terms and conditions of Takaful Coverage:

- Customers age 65 & above are excluded from this policy.
- Customers with dormant accounts (Inactive for 12 months) are not eligible for takaful coverage
- Account monthly average balances less than Rs. 100,000/- are not covered in this policy
- Accidental Death/Disability reported after 90 days of the occurrence of the accident will be excluded.
- The policy is non-transferable and non-saleable.
- Closure of the account, where the reason is other than the death of the account holder, will result in automatic cancellation of the policy cover.
- Policy coverage shall come into effect immediately at the time of account opening by the customer as per eligibility.
- The customer or nominated beneficiary will also submit further documents as demanded/required by Takaful Company.
- In case of joint account, the primary account holder is eligible for claims and benefits.

Q. Is Bank offering this Takaful Coverage?

- UBL is acting as a Distributor/Corporate Takaful Agent on behalf of EFU Life Assurance Limited – Window Takaful Operations (EFU Life-WTO) and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the covered participant(s), nominee(s) or any third party.
- This Takaful Coverage is underwritten by EFU Life Assurance Limited – Window Takaful Operations (EFU Life-WTO). It is not guaranteed or insured by UBL or its affiliates and is not a UBL product. EFU Life-WTO will be responsible for settlement of claims to the covered participant(s) or nominee(s).
- The Bank shall not be liable for any action or lack thereof on the part of the third party. The customer hereby indemnifies and holds harmless the Bank against any loss, liability or damage arising from utilization of services of a third party whether if the same were referred to the customer by the Bank or not. The customer shall at all times exercise his good judgement and

conduct their own due diligence prior to utilization any services recommended by the Bank or offered by a third party on behalf of the Bank.

Nazra/Tajweed-e-Quran:

Q. What is Nazra/Tajweed-e-Quran facility?

You or one of your family member can avail free of cost Nazra/Tajweed-e-Quran teachings through online academy. The reputable academies on Bank's panel for this facilitation are:

- Faizan Online Academy
- Jamia Binoria Online Academy

Q. How Can I be eligible for Nazra/Tajweed-e-Quran?

On opening UBL Ameen Esaar Account you will be eligible for this facility for once.

Q. How many persons are allowed to avail this facility against one account?

Only You or one of your family can avail this service against one account.

Q. Is there any time limit to avail/complete this course?

The Bank will pay course fees upto six (6) months to the respective institute. The Esaar accountholder can continue the learning by paying course fee for remaining months.

Q. How can I register myself for this facility?

You can register yourself by simply visiting following links of respective institutes/academies website to initiate registration for Nazra/Tajweed-e-Quran course.

Faizan Online Academy:	https://bit.ly/3yU4zCQ 
Jamia Binoria Online Academy:	https://binoriaeclases.com/product/tajweed-ul-quran-kareem/

Q. Where should I contact in case of any queries or complaint?

You can contact respective academy/institute as per your selection:

Faizan Online Academy UAN: +92 3139292992 Whatsapp: +92 3139292992 Email: mtmo.ibhai@dawateislami.net	Binoria Online Academy For Escalation: +92-3333353211 For Admission: +92-3331164826 Email: binoriaeclases991@gmail.com
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Q. How many times I can avail this facility?

This facility can be availed only one time for six-months maximum.

Q. Who will be the teacher?

Male and Female teachers are available to facilitate you. Male teacher will be assigned to Male accountholder and vise-versa.

Q. What is class timing, days and mode of learning?

Class Mode	Online
Course Duration:	6 Months (maximum)
Class Duration:	30 Minutes per day
Class Timing:	Customer can select any-time slot as per choice and availability of teacher

UBL Ameen Mukammal Account (Current & Saving)

Q. What is a UBL Ameen Mukammal Account, and who can open it?

The UBL Ameen Mukammal Current & Savings Accounts are accounts which aim to provide the necessary tools to individuals, and corporate customers to transact their entire bank related business and personal activities.

Q. Is there any initial deposit required at the time of account opening?

Yes, the customer has to deposit minimum PKR 100 as an initial deposit.

Q. Is there a minimum balance requirement for this current account?

No, there is no minimum balance required for this account.

Q. Are there any transaction limits on the account?

No, there are no transaction limits on this account, the customer can make an unlimited number of deposits and withdrawals.

Q. Can a customer open UBL Ameen Mukammal account jointly with other customer?

Yes, joint accounts can be opened.

Q. What offers or promotions are currently available for this account?

With UBL Ameen Mukammal accounts, customers will get the following features free:

- Free Inter Branch Online Transaction – Country Wide
- Free Cheque Book
- Free Cashier's Cheque (Issuance/Cancellation/Duplicate)

Additional Benefits on maintaining Rs: 25,000/- or above YTD average balance in current/savings account of any UBL Ameen Product Segment;

- Free Debit card (Issuance and Annual charges)
- Free Clean Bill for Collection/ Intercity Clearing
- Free Duplicate Account Statement
- Free UBL Go Green SMS Alerts

Q. What is the profit frequency on this account?

Profit is paid on monthly basis in UBL Ameen Mukammal Savings Account.

UBL Ameen Freelancer Account (PKR) (Current & Saving) & Exporter's Special Foreign Currency Account (ESFCA)

Q. What is UBL Ameen Freelancer Account?

A dedicated product that offers lifestyle banking to Freelancers. The product offers a full range of personalized features to empower you financially and provide greater freedom, convenience and flexibility in your remote income earning journey.

Q. What are the documents required for UBL Ameen Freelancer Account?

- CNIC/ NICOP/ POC/ B-form (For minor)
- Export Agreement / Undertaking as a freelancer

(Additionally, Account Opening Form, Terms and Conditions, Specimen Signature Card, FATCA/ CRS (if required) and Biometric verification to be obtained from the customer as per policy.)

Q. Who is eligible to open UBL Ameen Freelancer account?

This account is exclusively for all individuals working as freelancers only.

Q. Are minor freelancers eligible to open UBL Ameen Freelancer account?

Yes, minor freelancer is eligible to open Ameen freelancer account along with a guardian.

Q. Is there any initial deposit required at the time of account opening?

The account can be opened with minimum deposit of PKR 100. For Digital account opening no initial deposit is required.

Q. Is there a minimum balance requirement for this account?

There is no minimum balance requirement for this account.

Q. What features and benefits are available for this account?

- Simple account opening documentation
- Free Online Banking Services (Cheque Book, Cashier Cheque, Inter branch online transactions)
- Tax Facilitation
- Discount on Co-Working Space
- Free Takaful Coverage (Mobile, Laptop, Wallet & Health)
- Discount on Ameen Drive (Auto Financing)
- Preferential Fx Rates
- Availability of UBL Ameen Exporter Special Foreign Currency Account (ESFCA)

Q. What is Ameen Exporter's Special Foreign Currency Account (ESFCA)?

The bank also gives the opportunity to the freelancer account holders to subsequently open Ameen ESFCA (Exporter's Special Foreign Currency Account), a Foreign currency account, whereby USD 5,000 (or equivalent FCY) per month or 50% of the freelancing remittance income, whichever is higher will be retained in foreign currency, the remaining amount shall be credited to customer's UBL Ameen Freelancer PKR account.

Q. What are the benefits of Ameen Exporter's Special Foreign Currency Account?

- Retain USD 5,000 per month (or equivalent FCY) or 50%, whichever is higher, of your export proceeds in Foreign Currency against freelancing services abroad. The remaining amount shall be credited to customer's Freelancer PKR account.
- Choice of Retention of funds in USD, GBP, EUR, AED and SAR
- 75% withholding tax relief upon registration with PSEB and P@SHA
- Foreign Currency Debit Card (UBL Ameen VISA FCY Business Debit Card)
- Access to foreign currency funds at any point in time
- Minor can open an account along with the guardian
- Preferential Rates of Conversion from FCY to PKR
- Make personal or work-related payments in FCY through outward remittances
- Make payments with respect to capital and financial transactions, such as equity investment abroad and other foreign currency payment, as per prevailing regulatory guidelines.
- Convert the funds in your PKR account and enjoy all permissible transactions locally
- FCY Cash withdrawal outside Pakistan
- Transfer of funds to and from customer's other Exporter's Special Foreign Currency account maintained with other Authorized dealer.
 - Foreign currency cash withdrawal is not allowed within Pakistan The funds cannot be transferred to any FCY/ FE 25 accounts

Q. What benefits I will get on Financing through UBL Ameen Freelancer Account?

Ameen Freelancer account offers a 1% Discount on Ameen Drive (Auto Financing) on maintaining monthly average balance of PKR 500,000 & above in previous month

Q. What free general banking services are being offered on UBL Ameen Freelancer Account?

- Free Debit Card
- Free Cheque Book
- Free IBFT via App/Net Banking
- Free ATM Off Us transactions
- Free E-PRC
- Free SMS Alerts
- Free Inter Branch Online transaction
- Free App/Net Banking

Avail all the above benefits without any initial deposit or minimum balance requirement and without any Credit Limit (

All other charges and waivers will be applicable as per prevailing Schedule of Charges.

Q. Does this account offers discount on Co-Working Space?

- Kickstart
- Hive
- Worcade

The details of discount offering are mentioned on UBL Ameen website

Q. What are the offers available under discounted tax facilitation?

The accountholder is eligible to get online tax facilitation and advisory services from Befiler (Pvt) Ltd on discounted rates for “Registration with FBR/SRB” and “Filing of Annual Income Tax Return” and “Monthly Sales Tax Return”.

Befiler will ensure:

- Review of tax return by professional tax consultants before filing
- Free live chat and on-call support during the process of filing
- Complete and Accurate Filing
- Post-filing support in case of any notice for audit by Federal / Provincial Tax Authorities

Befiler charges & Consultancy Fees for the service provided are available on UBL Ameen Website.

Q. What are the offers on complimentary Takaful coverage?

The bank offers complimentary takaful coverage, in case of following uncertainties to UBL Ameen Freelancer accountholders based on maintaining PKR 500,000 or above in monthly average balance in previous month.

- Theft of Laptop: 100,000
- Theft of Mobile: 50,000
- Theft of Wallet: 5,000
- Accidental Hospitalization: 150,000

UBL Ameen Urooj Account (Current & Saving)

Q. What is UBL Ameen Urooj account?

UBL Ameen Urooj Account is exclusively designed for resident women individuals to promote this segment of the society for financial inclusion and to offer Shariah Compliant product. This provides greater control over their earnings and savings as well as access on financing products.

Q. Can women open UBL Ameen Urooj accounts jointly with their spouse or other male family members?

Yes, women can open Urooj accounts singly or with male, however women must be the primary accountholders in this circumstance.

Q. Can women open UBL Ameen Urooj accounts jointly with another woman?

Yes, joint accounts can be opened with women.

Q. Can I open this account with my daughter who is under eighteen years of age?

No, this account can only be opened with women who are above eighteen years of age.

Q. What benefits does this account offer?

With UBL Ameen Urooj account, women get:

- Free Ameen Urooj Debit Card with women-centric alliances/any other debit card
- Free UBL Digital app/Internet Banking
- Free SMS alerts
- Free E-Statements
- No fees for minimum balance requirement
- Waiver on locker rent for the 1st year
- Free Online Banking Services (Cheque Book, Inter branch Online Transactions, Cashier Cheque & Same day clearing)

Plus, other benefits on maintaining an average balance of Rs.500k & above during the last month, such as:

- 50% waiver on front end load on investing in Al-Ameen mutual funds
- Discount of up to 1% on Ameen Drive – Auto Financing
- Up to 0.5% discount on Islamic House Financing (Ameen Address)
- Free School Fees Continuation Takaful Coverage

Q. Can I get profit on my deposits in UBL Ameen Urooj account?

Yes, profit on UBL Ameen Urooj Savings Account will be paid on monthly basis.

Q. If a client already has an Auto Financing outstanding with UBL Ameen. Will she be eligible for a Discount if UBL Ameen Urooj account is opened/converted afterwards?

Yes, if the required average balance of 500,000/- is maintained, and if the financing instalment deduction account is changed to UBL Ameen Urooj account, then Discount on Ameen Drive will be given.

Q. How do I apply for a UBL Ameen Urooj account?

To open your UBL Ameen Urooj account, please visit your nearest UBL Ameen Branch, or open it digitally

Q. What documents do I need to have to open this account?

To open a UBL Ameen Urooj account, the following documents are needed:

- Your national identity document (CNIC, Smart Card, etc.)
- Your source of funds (for example your salary slip, remittance slip, etc.)
- Your proof of residence (for example utilities bill (electricity, gas))

In case source of funds is through a dependent, their source of funds proof will be required.

Additional documents may be required depending on a case to case basis.

UBL Ameen Zindagi Account (Saving)

Q. What is UBL Ameen Zindagi Account?

UBL Ameen Zindagi Account fulfills the financial needs of senior citizens by offering high yield competitive rates under shariah compliant investment mode.

Q. Who is eligible for this product?

All Pakistani national individuals (single and joint account holders) aged 60 years & above are eligible for this scheme. However, in case of joint account, at least the primary account holder should be aged 60 years or above.

Q. Is this account a current, or a savings account?

This is a savings account based on Mudarbah.

Q. Can joint accounts be opened under this product?

Yes, joint accounts are allowed. In joint accounts, the primary applicant must be 60 years or older.

Q. What is the required initial deposit for opening an account?

The account can be opened with just Rs.100.

Q. How is the profit calculated for this account?

The profit is calculated based on the Monthly Average Balance in the account.

Q. When is the profit credited, and how often?

Profit is credited to the account on a monthly basis.

Q. Is there any minimum balance requirement for this account?

No, there is no minimum balance requirement.

Q. Are there any transaction limits on this account?

No, there are no transaction limits. You can make unlimited transactions.

Q. Is the cheque book free?

Yes, the cheque book is provided free of charge.

Q. Is the debit card free?

The debit card is issued free of charge on this account.

Q. Is the UBL Digital app/internet banking provided for free?

Yes, internet banking services are provided free of charge.

UBL Ameen Zindagi Account (Saving)

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The account can be opened with just Rs.100.

Q. How is the profit calculated for this account?

The profit is calculated based on the Monthly Average Balance in the account.

Q. When is the profit credited, and how often?

Profit is credited to the account on a monthly basis.

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No, there is no minimum balance requirement.

Q. Are there any transaction limits on this account?

No, there are no transaction limits. You can make unlimited transactions.

Q. Is the cheque book free?

Yes, the cheque book is provided free of charge.

Q. Is the debit card free?

The debit card is issued free of charge on this account.

Q. Is the UBL Digital app/internet banking provided for free?

Yes, internet banking services are provided free of charge.

UBL Ameen Saving Account

Q. What is an Ameen savings account?

Ameen Saving account is a checking account allowing maximum flexibility and simultaneously provides optimal returns, be it trade, business or personal banking needs. Ameen Saving is a tier based saving account where funds are received on the basis of Mudarabah and are used only in Shariah compliant business.

Q. How is profit calculated on this account?

Profit is calculated on monthly average balance

Q. What is the frequency of generating a profit in this account?

Profit is generated and paid semi-annually (6 months)

Q. Is the profit earned through savings account taxable?

Yes, the profit earned is taxed at the source and deducted by the Bank.

Q. Does the saving account have any limitation towards withdrawals of funds?

No, there is no transactional limitation on this account.

Q. Who can open this account?

This account can only be opened by any individual. Non-individuals cannot open this account.

Q. Is Zakat applicable on this account?

Yes, zakat is applicable on this account.

Q. Does this account offer any free service?

Following Free services are provided with UBL Ameen Savings Account;

- Free Ameen PayPak Debit Card (Issuance & Annual Charges)
- Free Online Banking Services (Cheque Book, Cashier's Cheque, Inter Branch Online Transactions – Country Wide, same day clearing)

UBL Ameen Minor Savings Account

Q. Who is eligible for this product?

This product is designed for minors, i.e. individuals under the age of 18.

Q. What is the required initial deposit for opening an account?

The account can be opened with just Rs.100.

Q. What is the profit payment frequency of this account?

Profit is paid on a monthly basis.

Q. When is the profit credited?

Profit is credited at the end of every month.

Q. Is there a requirement for a parents and guardian to open minor account?

Yes, this is a mandatory requirement for the parent or guardian to be part of minor account.

Q. Is there any minimum balance requirement for this account?

No, there is no minimum balance requirement.

Q. Is the UBL Digital app/internet banking provided for free?

Yes, internet banking services are provided free of charge.

Q. How do I receive my account statements?

Account statement will be received either in branch or through E-statements

Q. Does this account offer any free service?

Following Free services are provided with UBL Ameen Savings Account;

- Free Ameen PayPak Debit Card (Issuance & Annual Charges)
- Free Online Banking Services (Cheque Book, Cashier's Cheque, Inter Branch Online Transactions – Country Wide, same day clearing)

UBL Ameen Daily Munafa Account

Q. What is UBL Ameen Daily Munafa Account?

Ameen Daily Munafa Account is a tier based saving account where the expected rate of return increases in each progressive tier on day end balance i.e. larger deposits fall into higher tiers with greater returns. Funds are received on the basis of Mudarabah and are used only in Shariah compliant business.

Q. what is the structure of profit this account?

Profit is paid as monthly profit payment.

Q. What free services does this account offer?

This Account offers the following free services,

- Free Ameen PayPak Debit Card (Issuance & Annual Charges)
- Free Online Banking Services (Cheque Book, Cashier's Cheque, Inter Branch Online Transactions – Country Wide, same day clearing)

Q. Is there any transactional limit on this account?

There is no limit on number of transactions.

Q. Is there any minimum balance requirement on this account?

No, there is no minimum balance requirement on this account.

UBL Ameen Pensioner Account (Current & Saving)

Q. What is UBL Ameen Pensioner Account

UBL Ameen Pensioner Account” is specially designed for pensioners to facilitate them in receiving their pension amount. The saving account is designed for pensioners who want to earn profit on their investment for routine expenses

Q. What categories UBL Ameen Pensioner Account offer?

The “UBL Ameen Pensioner Account” will be available in two categories as following:

- UBL Ameen Pensioner Current Account
- UBL Ameen Pensioner Saving Account

Q. Is this a Shariah based account?

UBL Ameen Pensioner Current Account is based on Shariah Compliant mode of “Qard””. However; UBL Ameen Pensioner Saving Account is based on Shariah Compliant mode of “Mudarabah” where the depositor is “Rab-ul-Maal” and Bank acts as “Mudarib”.

Q. Who is eligible to open this account?

Employees of Govt. & Semi Government organizations who are receiving pensions can only apply for this account.

Q. Is there any initial deposit requirement for this account?

No initial deposit would be required for opening of Ameen Pensioner Account.

Q. What benefits does this account offer?

This account offers a number of benefits as provided below,

- Free Inter Branch Online Transaction-Country wide
- Free MasterCard/ Visa / PayPak (Debit Card) – Issuance/ Annual Fee
- Free Issuance of Cheque Book
- Free Cashier’s Cheque (Issuance/Cancelation/Duplicate)
- Free Intercity Clearing
- Free Duplicate Account Statement
- Free UBL Go Green Digital SMS Alerts

Q. Can this account be opened jointly?

Joint Account shall not be allowed.

Q. can a customer open multiple pensioner account?

No, only one pensioner account can be opened across the bank.

Q. what is the criteria for dormancy in this account & how can a customer avoid it?

In case of pensioner, the account shall become Dormant, if pensioner

- fails to undergo biometric verification during the month of March and September or
- fails to submit a life certificate during the month of March and September or
- does not draw pension or debits his /her account for consecutive six months.

In case of Family pensioner, the account shall become Dormant, if family pensioner

- fails to undergo biometric verification during the month of March and September or
- fails to submit a life certificate during the month of March and September or
- does not draw pension or debits his /her account for consecutive six months.
- fails to submit Non Marriage declaration on or before September 30 each Year. Non marriage declaration will not be required from a family pensioner (widow/daughter/sister of the pensioner) attains the age of 60 years.

The pensioner and family pensioner is required to undergo biometric verification from any branch of bank maintaining his/her pension account, every year in the months of March and September.

In case of unsuccessful biometric verification, pensioner and family pensioner has to submit life certificate every year in the months of March and September. Family pensioner will also provide non marriage certificate on or before September 30 each Year

UBL Ameen Asaan Account (Current & Saving)

Q. What is UBL Ameen Asaan Account?

UBL Ameen Asaan Account caters the banking need of unbanked segment of the society with simplified account opening requirements and processes. The account can be opened with minimal documentations and initial deposit of PKR 100/-.

Q. What are the basic features of this account?

Following are the key features of UBL Ameen Asaan Accounts;

- Deposits are accepted in Pak Rupee only
- No minimum balance requirement
- Minimum documents required
- No profit is paid on Ameen Asaan Current Account
- Profit on Ameen Asaan Saving Account is calculated on monthly average balance and paid on half yearly basis.

Q. Is there any transactional limit in this account?

Following are the limitations of UBL Ameen Asaan Account;

- Total Credit Balance Limit (Any time) PKR3,000,000
- Total Debit Limit (Per month) PKR 1,000,000

Q. What is the eligibility criteria for this account and how many accounts can be opened by a customer?

This account can be opened by All/any individuals. Only one Asaan category Account (single or joint) per CNIC shall be allowed to be opened in UBL branch.

Q. What benefits does this account offer?

UBL Ameen Asaan Account offers the following benefits to its account holders,

- Free Cheque Book
- Free UBL Ameen PayPak Debit Card (Issuance & Annual Charges)
- Free Cashier's Cheque (Issuance/Cancellation/Duplicate)
- Free Inter Branch Online Transactions – Country Wide
- Free UBL Go Green Digital SMS Alerts

Q. How to open this account?

Visit your nearest UBL Ameen Islamic Banking Branch or Islamic Banking Window with just your original CNIC to open UBL Ameen Asaan account in easy and hassle-free account opening procedure. It can also be opened digitally

UBL Ameen Business Account

Q. What is UBL Ameen Business Account?

UBL Ameen Business Account is a Mudarabah based account which aims at providing a Shariah Compliant tool to individuals and corporate customers to transact their business activities in a most convenient and economical manner across Pakistan. Funds received in this account are received on the basis of Mudarabah and are used only in Shariah compliant business.

Q. Is there any minimum balance requirement for this account?

No, there is no minimum balance requirement in UBL Ameen Business Account.

Q. Is profit paid on this account and what is the profit frequency for this account?

Profit is paid half yearly

Q. Is there any limit on transactions in this account?

No, there is no limit on the number of transactions on this account.

Q. What free services are offered on Ameen Business Account?

Following services are provided free of cost in UBL Ameen Business Account;

- Free Inter Branch Online Transaction - Country wide
- Free Cheque Book
- Free Cashier's Cheque (Issuance/Cancellation/Duplicate)
- Free Ameen PayPak ATM/Debit Card (Issuance)
- Free Clean Bill for Collection /Intercity Clearing

UBL Ameen Premium Account

Q. What is UBL Ameen Premium Account?

Ameen Premium account is a checking account allowing maximum flexibility and simultaneously aims to provide High returns, be it trade, business or personal banking needs. Ameen Premium is a wide range tier based saving account where funds are received on the basis of Mudarabah and are used only in Shariah compliant business.

Q. Is there any minimum balance requirement for Ameen Premium account?

No, there is no minimum balance requirement in UBL Ameen Premium Account.

Q. Is profit paid on this account and what is the profit frequency for this account?

Yes, Profit is calculated on the basis of daily average balance in a calendar month and paid as monthly profit payment.

Q. Is there any limit on transactions in this account?

No, there is no limit on the number of transactions on this account.

UBL Ameen Financial Institution Account

Q. What is UBL Ameen Financial Institution Account (AFIDA)?

Ameen Financial Institution Deposit Account is a checking account allowing maximum flexibility and provides high returns to Financial Institutions from Shariah Compliant avenues. It is a wide range tier based saving account where funds are received on the basis of Mudarabah and are used only in Shariah compliant business.

Q. Is there any minimum balance requirement for this account?

No, there is no minimum balance requirement in UBL Ameen Business Account.

Q. What is the frequency of profit payments?

Profit is paid on a monthly basis

Q. Is there any limit on transactions in this account?

No, there is no limit on the number of transactions on this account.

Q. What free services are offered on UBL Ameen Financial Institution Account?

Following services are provided free of cost in UBL Ameen Business Account;

- Free Inter Branch Online Transaction - Country wide
- Free Cheque Book
- Free Cashier's Cheque (Issuance/Cancelation/Duplicate)
- Free Clean Bill for Collection /Intercity Clearing